

Town of Woodstock
Income/Expense Statement - General Fund
For the Month Ended March 2025

	Period Year to Date Jan-Feb 2025	Current Month Mar 2025	Fiscal YTD Jan-Mar 2025	Fiscal YTD Jan-Mar 2024	2025 Annual Budget	% of Budget	
Income							
Warrant	2,360,526.80	1,485,261.68	3,845,788.48	3,540,790.20	15,383,150	25.00%	
Grant	123,437.94	41,465.31	164,903.25	185,156.91	659,613	25.00%	
Other Revenue	333,949.46	299,007.12	632,956.58	793,021.75	1,924,097	32.90%	Fire Dept lotto fund reimbursement = \$80,034, Police reimbursement = \$81,730, AMC revenue = \$300,892, Provincial revenue = \$64,541, Bank interest = \$10,047, Building and Sign permits = \$30,081. 2025 vs 2024 - 2025 is lower due by \$160,065 due to the timing on invoices as well as in 2024 we received \$143,849 from NB Power as part of the AMC Retrofit project.
	2,817,914.20	1,825,734.11	4,643,648.31	4,518,968.86	17,966,860	25.85%	
Expense							
General Government	249,493.55	129,039.37	378,532.92	408,402.30	2,040,522	18.55%	Wages = \$232,736, IT = \$33,009, dues & fees = \$13,011, Legal = \$5,708, Medical Expense Retired Staff = \$7,135, Town Office Expenses = \$25,289, Community Sponsorship = \$29,869, Consulting/Strategic Plan. 2025 vs 2024 - 2024 is higher due to a retirement payout.
Protective Services							
Police	665,109.25	323,039.58	988,148.83	978,702.43	4,243,702	23.29%	Wages = \$819,191, Vehicle Expenses = \$29,892, Office Expenses = \$44,915, Dispatch fees = \$32,500, Equipment/Operations = \$16,988, training = \$13,574, Uniforms = \$2,199. 2025 vs 2024 = 2025 is highter by \$9,446. Property taxes were posted in March 2025 vs April 2024.
RCMP	0.00	0.00	0.00	391,078.50	1,619,064	0.00%	
Fire	232,906.36	118,564.22	351,470.58	353,088.61	1,048,394	33.52%	Wages = \$154,357, Water Cost = \$47,001, Items purchased using lotto funds = \$82,395, Fire services from other municipalities = \$17,542, Dispatch fees = \$18,943. 2025 vs 2024 = 2025 is lower by \$1,618.
Other	43,190.35	16,931.97	60,122.32	23,418.85	209,542	28.69%	By-law enforcement expenses = \$19,801, RSC Public Safety Committee = \$3,765, Animal Control - \$9,013, balance is Outreach expenses. 2025 vs 2024 = 2025 is higher by \$36,703. The majority of this amount are Outreach expenses and the first quarter SPCA invoice was received in February 2025. Also to note - there is \$24,737.50 in Outreach revenue included above.
Transportation Service	406,931.14	196,126.60	603,057.74	554,444.30	2,244,269	26.87%	Wages = \$197,011, Salt/Sand = \$137,189, Heat/Hydro = \$59,683, Vehicle and Equipment Rep/Maint/Fuel = \$173,677. 2025 vs 2024 = 2025 is higher by \$48,613. The majority of this is salt and sand - 2025 YTD we purchased \$39,034 more in salt and sand and we have also purchased \$6,151 more in cold patch YTD.
Environmental Health Services	185,059.88	94,168.07	279,227.95	294,547.82	1,106,100	25.24%	Garbage collection and transfer fees. 2025 vs 2024 = 2025 is lower by \$15,320.
Environmental Development Services	146,606.54	52,040.32	198,646.86	111,059.43	652,965	30.42%	Wages = \$49,763, RSC = \$14,907, Planning and Development Services = \$29,565, Housing Study = \$59,625, Promotional material = \$11,526, Tourism Events = \$10,784. 2025 vs 2024 = 2025 is higher by \$87,587. Although Jan 2025 was a three payperiod month, EDS is down one employee from the first qtr of 2024. RSC amounts are down by \$3,571 from 2024. The bulk of the increase is the Housing Study costs of \$59,625 (this is an RDC project and we received \$58,163 back from RDC in March) and Planning and Development Services of \$29,565 (we had not been invoiced for P&D Services in the first qtr of 2024).
Recreation & Cultural Service	543,562.25	309,198.77	852,761.02	782,731.63	3,594,014	23.73%	Wages = \$467,099, hydro = \$167,785, Library Expenses = \$31,511, Rep/Maint/Veh Exp = \$75,776, RSC = \$2,235, Pool Chemicals = \$5,704. 2025 vs 2024 = 2025 is higher by \$70,029. Property taxes makes up \$37,034 of this amount because the property tax bills were posted in March 2025 vs April 2024. The balance is Electricity increase over 2024.
Fiscal Services	137,646.36	546,240.37	683,886.73	38,624.45	1,208,288	56.60%	Racetrack light upgrades = \$36,153, Outlets at Grandstand and ticket booth = \$5,237, Grandstand stairs upgrades = \$5,138, Exit lights at Grandstand = \$5,148, PW shop expansion = \$48,058, 2024 Ford Mustang Mach E = \$61,357, Land Purchase = \$315,418, Coin Operated Heater AMC = \$14,093, AMC Retrofit princial and interest payment = \$190,859. 2025 vs 2024 = 2025 is higher by \$645,262. Capital purchases in 2025 were higher by \$471,123 and the first AMC Retrofit principal and interest pmt of \$190,859 was made. Bank interest expense was lower by \$16,720.
	2,610,505.68	1,785,349.27	4,395,854.95	3,936,098.32	17,966,860	24.47%	
Net Income (loss)	207,408.52	40,384.84	247,793.36	582,870.54	0	1.38%	