

Town of Woodstock
Income/Expense Statement - General Fund
For the Month Ended February 2025

Income	Period Year to Date Jan 2025	Current Month Feb 2025	Fiscal YTD Jan-Feb 2025	Fiscal YTD Jan-Feb 2024	2025 Annual Budget	% of Budget	
Warrant	1,180,263.40	1,180,263.40	2,360,526.80	2,133,275.08	15,383,150	15.34%	Feb 2025 Warrant is still at the 2024 rate.
Grant	61,718.97	61,718.97	123,437.94	138,483.24	659,613	18.71%	Feb 2025 Grant is still at the 2024 rate.
Other Revenue	191,642.62	142,306.84	333,949.46	320,094.25	1,924,097	17.36%	Fire Dept lotto fund reimbursement = \$80,034, Police OT reimbursement = \$13,470, the balance is AMC revenue.
	<u>1,433,624.99</u>	<u>1,384,289.21</u>	<u>2,817,914.20</u>	<u>2,591,852.57</u>	<u>17,966,860</u>	15.68%	
Expense							
General Government	150,577.40	98,916.15	249,493.55	287,983.00	2,040,522	12.23%	Wages = \$161,875, IT = \$29,001, dues & fees = \$12,751, Legal = \$7,711, Medical Expense Retired Staff = \$4,766, Town Office Expenses = \$17,087. 2025 vs 2024 - 2024 is higher due to a retirement payout.
Protective Services							
Police	336,262.26	328,846.99	665,109.25	633,525.71	4,243,702	15.67%	Wages = \$550,186, Vehicle Expenses = \$21,347, Office Expenses = \$23,993, Equipment/Operations = \$9,659, training = \$13,574, Uniforms = \$2,199. 2025 vs 2024 = 2025 is higher by \$31,584. Wages are still higher in 2025 compared to 2024 but we also received the first quarter dispatch fees invoice in February 2025 vs March 2024.
RCMP	0.00	0.00	0.00	0.00	1,619,064	0.00%	
Fire	132,308.00	100,598.36	232,906.36	122,053.18	1,048,394	22.22%	Wages = \$84,737, Water Cost = \$31,334, Items purchased using lotto funds = \$80,034, Fire services from other municipalities = \$4,782. 2025 vs 2024 = 2025 is higher by \$110,853. Wages are still higher in 2025 compared to 2024 but lotto purchases in 2025 and being invoiced for the 1st quarter dispatch fees is the bulk of the \$110,853.
Other	19,970.80	23,219.55	43,190.35	17,116.62	209,542	20.61%	By-law enforcement expenses = \$13,474, RSC Public Safety Committee = \$3,765, Animal Control - \$7,772 balance is Outreach expenses. 2025 vs 2024 = 2025 is higher by \$26,074. The majority of this amount are Outreach expenses and the first quarter SPCA invoice was received in February 2025 vs the 2024 invoice being received in March 2024.
Transportation Service	189,990.89	216,940.25	406,931.14	393,561.73	2,244,269	18.13%	Wages = \$128,331, Salt/Sand = \$106,726, Heat/Hydro = \$40,197, Vehicle and Equipment Rep/Maint/Fuel = \$147,996. 2025 vs 2024 = 2025 is higher by \$13,369. To note - 2025 YTD we purchased \$32,596 more in salt and sand.
Environmental Health Services	94,798.03	90,261.85	185,059.88	136,363.06	1,106,100	16.73%	Garbage collection and transfer fees. 2025 vs 2024 = 2025 is higher because we had not yet received the invoice from the province for January 2024 garbage collection and transfer fees for Wards 1,2,3 & 5.
Environmental Development Services	38,627.55	107,978.99	146,606.54	79,043.72	652,965	22.45%	Wages = \$33,994, RSC = \$14,907, Planning and Development Services = \$11,402, Housing Study = \$59,625, Promotional material = \$11,474, Tourism Events = \$10,678. 2025 vs 2024 = 2025 is higher by \$67,563. Although Jan 2025 was a three payperiod month, EDS is down one employee from January 2024. RSC amounts are down by \$3,571 from 2024. The bulk of the increase is the Housing Study costs of \$59,625. This is an RDC project and we received \$58,163 back from RDC in March.
Recreation & Cultural Service	251,114.67	292,447.58	543,562.25	527,588.70	3,594,014	15.12%	Wages = \$309,088, hydro = \$118,712, Library Expenses = \$23,002, Rep/Maint/Veh Exp = \$43,539, RSC = \$2,235, Pool Chemicals = \$3,118. 2025 vs 2024 = 2025 is higher by \$15,974.
Fiscal Services	98,596.41	39,049.95	137,646.36	36,403.35	1,208,288	11.39%	Portable Basketball system = \$7,577 (2024 YE accrual), Racetrack light upgrades = \$36,153, Outlets at Grandstand and ticket booth = \$5,237, Grandstand stairs upgrades = \$5,138, PW shop expansion = \$22,047, 2024 Ford Mustang Mach E = \$61,357. 2025 vs 2024 = 2025 is higher by \$101,243. Capital purchases in 2025 were higher by \$114,989 but bank interest expense was lower by \$13,746.
	<u>1,312,246.01</u>	<u>1,298,259.67</u>	<u>2,610,505.68</u>	<u>2,233,639.07</u>	<u>17,966,860</u>	14.53%	
Net Income (loss)	121,378.98	86,029.54	207,408.52	358,213.50	0		